



United States Department of Agriculture

Iowa Ag News – Crop Production



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In Cooperation with the Iowa Department of Agriculture and Land Stewardship

September 12, 2018

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Iowa **corn** production is forecast at 2.65 billion bushels according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. Based on conditions as of September 1, yields are expected to average 206 bushels per acre, up 4 bushels per acre from the August 1 forecast, and up 4 bushels per acre from last year. If realized, this will be highest yield on record, 3 bushels per acre above the record set in 2016. Corn planted acreage is estimated at 13.3 million acres. An estimated 12.9 million of the acres planted will be harvested for grain.

Soybean production is forecast at 590 million bushels. If realized, this will be the highest production on record with 24.0 million bushels more than the previous record of 566 million bushels set in 2016. The yield is forecast at 60.0 bushels per acre, up 1 bushel per acre from the August forecast, and 3.5 bushels per acre higher than 2017. If realized, this will tie the highest yield on record equaling the 60.0 bushels per acre in 2016. Soybean planted acreage is estimated at 9.94 million acres with 9.84 million acres to be harvested.

The forecasts in this report are based on September 1 conditions and do not reflect weather effects since that time. The next corn and soybean production forecasts, based on conditions as of October 1, will be released on October 11.

Area Harvested, Yield, and Production Summary – Iowa and United States: 2017 and Forecasted September 1, 2018

Crop	Area harvested		Yield per acre		Production	
	2017	2018	2017	2018	2017	2018
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
IOWA						
Corn bushels	12,900	12,850	202.0	206.0	2,605,800	2,647,100
Soybeans bushels	9,940	9,840	56.5	60.0	561,610	590,400
UNITED STATES						
Corn bushels	82,703	81,770	176.6	181.3	14,604,067	14,826,690
Soybeans bushels	89,522	88,862	49.1	52.8	4,391,553	4,693,135

U.S. Corn Supply and Use ¹

CORN	2016-2017	2017-2018 (Est.)	2018-2019 ² Projections September
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	1,737	2,293	2,002
Production	15,148	14,604	14,827
Imports	57	40	50
Supply, total	16,942	16,937	16,879
Feed & residual	5,470	5,450	5,575
Food, seed & industrial	6,885	7,060	7,130
Domestic, total	12,355	12,510	12,705
Exports	2,294	2,425	2,400
Use, total	14,649	14,935	15,105
Ending stocks	2,293	2,002	1,774
Avg. Farm price (\$/bu)	3.36	3.40	3.00 - 4.00

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

² Preliminary

U.S. Soybean Supply and Use ¹

SOYBEANS	2016-2017	2017-2018 (Est.)	2018-2019 ² Projections September
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	197	302	395
Production	4,296	4,392	4,693
Imports	22	22	25
Supply, total	4,515	4,715	5,113
Crushings	1,901	2,055	2,070
Exports	2,166	2,130	2,060
Seed	105	104	103
Residual	41	32	34
Use, total	4,214	4,321	4,268
Ending stocks	302	395	845
Avg. Farm price (\$/bu)	9.47	9.35	7.35 - 9.85

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

² Preliminary

United States Summary

Corn production is forecast at 14.8 billion bushels, up 2 percent from August and up 2 percent from last year. Based on conditions as of September 1, yields are expected to average 181.3 bushels per acre, up 2.9 bushels from the August forecast and up 4.7 bushels from 2017. If realized, this will be the highest yield on record for the United States. Area harvested for grain is forecast at 81.8 million acres, unchanged from the August forecast, but down 1 percent from 2017.

Soybean production is forecast at a record 4.69 billion bushels, up 2 percent from August and up 7 percent from last year. Based on September 1 conditions, yields are expected to average a record high 52.8 bushels per acre, up 1.2 bushels from last month and up 3.7 bushels from last year. Area for harvest in the United States is forecast at 88.9 million acres, unchanged from August but down 1 percent from 2017.